Banque Banorient France

Aani (Instant Money Transfer)

General Terms & Conditions

1- Aani is an instant Domestic Transfer of Money by using Mobile number or Email Address of the remitter and the beneficiary while the IBAN and other Bank's Details are not required.

2- The maximum transferable amount by using Aani Service is AED 50,000/- per transaction, per account.

3- By signing these Terms & Conditions, You are irrevocably authorizing the Bank to debit your registered/assigned account for this Service with the value of each transaction performed by yourself using Aani Service, in addition you confirm that you are fully responsible for the correctness of the provided information used to perform Aani Services and acknowledge and accept the risks that any communication, instruction, electronically channeled may be intercepted, monitored, amended, corrupted, infected with viruses or be otherwise interfered with by Third Parties and acknowledge and agree that the Bank is not responsible or liable to you or any Third Party for, and you waive any and all claims in respect of any losses arising from the same.

4- The Bank will not be responsible for any transactions authorized using any User Verification Data, whether or not such transactions were effectuated without your knowledge and authority, or were the result of a fraudulent act. In addition to other exclusions of Liabilities under these General Terms, to the fullest extent permitted under Applicable Law, you acknowledge that neither the Bank nor its Affiliates will be responsible for any Liability arising out of :

   (i) any inability to activate the use of User Verification Data, including due to a failure of any biometric verification functionality to recognize your biometric data;

   (ii) Any Force Majeure Event relating to your use of User Verification Data as a form of authentication;

   (iii) Any error, malfunctions or performance issues relating to your use of User Verification Data on the Website, including the unavailability of the authentication system, disruption or failure of service or delay in delivery of the authentication service;

   (iv) Any failure by the Bank to perform any of its obligations under these General Terms, if such proper performance would result in the Bank being in breach of any Applicable Law or the Bank's internal policies;

(v) Any goods or services acquired using payment authenticated using User Verification Data, where:

(1) such goods or services are defective or deficient;

(2) breach, shortcoming or non-performance is caused by a Third Party; or

(3) there arises loss or injury including by reason of any mechanical or other malfunction of any such goods or services, any misstatement, misrepresentation, error or omission in any details disclosed to you or any other person arising out of circumstances outside of the Bank's control;

(vi) Any refusal or restriction by the Bank on the authentication of any transaction using User Verification Data, even where such refusal or restriction causes damage to your credit rating and reputation;

(vii) Failure to properly identify the person or persons named, or for any delay, mistake or omission caused by any failure in the transmission of cables, telegrams or communication of any kind whatsoever by electronic systems including without limitation, wireless communications and/or the delivery of the remittance/message in a mutilated or illegible condition;

(viii) Any breach or loss of your Confidential Information resulting from your use of User Verification Data as a mode of authentication; and/or

(ix) Any failure or breach by a Third-Party service provider or termination of an agreement with a Third-Party service provider that results in an inability to avail of the use of User Verification Data for authentication.

5. Aani instant payments All applicable charges shall be as per the Central Bank of the UAE's rules, regulations, and guidelines.
6. Money transfers using this payment service will be allowed only to a beneficiary enrolled for this service with their participating bank.
7. Due to the nature of this instant payment service and further that the transaction(s) are executed/completed on an immediate basis, requests for recall by the Customer, of such transactions, are not possible and/or permitted. Any Customer request(s) for recall, of a completed transaction, shall always be subject to the receipt of authorization/consent for such recall by the beneficiary of such funds, and in addition, the receipt of acknowledgement from the relevant beneficiary bank(s).

8. The Bank will exert reasonable efforts to address the Customer's recall request(s), however the Bank shall not at any time be responsible and/or liable for such recall request(s), neither does Banque Banorient France provide any assurance towards the successful completion of any such recall request(s).
9. Additional bank charges may be applicable for any recall requests made by the Customer/ remitter.
10. By initiating a payment request, the remitter/Customer waives its right under the statutory cooling-off period and further authorizes and consents in favor of Banque Banorient France to execute the transaction, per the Customers instruction.
11. Transaction process flow will be in compliance with the Central Bank of UAE's rulebook and further in accordance with Banks's agreement with Central Bank of UAE.
12. The above terms and conditions are subject to change, as deemed necessary without prior notice, in accordance with and in compliance to the Bank's then prevailing policy and further with the Central Bank of the UAE's rules, regulations and guidelines.

I hereby acknowledge that I have read and understood the above terms and conditions and agree to abide by them.

Customer Name: _____

Account Number: _____

Customer's Signature: _____

Date: _____

[Bank Representative's Name]

[Branch]

Date: _____